

HOW HOME IMPROVEMENT FINANCING WORKS



NOBODY LOVES TO TALK ABOUT MONEY.

But when it comes to making your home a more efficient and comfortable place to live, you want to know how much it is going to cost you, and what your options are! Let's walk through how financing a \$10,000 home improvement project could result in monthly payments below \$100, using available Efficiency Maine rebates and financing options.

THE PROJECT.

In this example project, Evergreen Home Performance performed an energy audit and found this Mid Coast Maine home was in need of:

- » Attic Air Sealing & Insulation
- » Basement Insulation
- » Entry Door Replacement

The total initial cost of the project: \$10,000

THE SAVINGS & REBATES

You stand to save between \$500-\$3500 on qualifying weatherization upgrades through Efficiency Maine rebates. (\$1,000/zone - attic, basement, walls - for insulation, plus \$500 for air sealing and assessment)

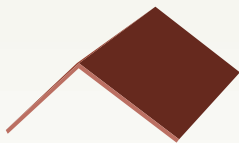
\$10,000 Project Cost - \$2,500 in Efficiency Maine Rebates (basement & attic zones, plus air sealing & assessment) = \$7,500

REMAINING BALANCE.

For the remaining balance of your project, the Efficiency Maine Home Energy Loans and the National Energy Improvement Fund (NEIF) offer low interest financing options.

\$5,000 of the project is in weatherization measures the Efficiency Maine Home Energy Loans can be used for.

NEIF EnergyPlus Loans can be used for other home improvements like the entry door replacement portion of the project, at \$2,500.



Estimated monthly payment \$5,000 to be financed through Efficiency Maine over 10 years: \$53*



Estimated monthly payment \$2,500 to be financed through a NEIF EnergyPlus Loan over 10 years: \$33*

After rebates and employing both financing products this \$10,000 project will give you a more comfortable & beautiful home for just \$86 a month!*

*actual monthly payment will vary based on program used, and approved APR.

EFFICIENCY MAINE & NATIONAL ENERGY IMPROVEMENT FUND (NEIF)

Nationally recognized lenders that we trust & so can you. No gimmicks, no closing costs and we do most of the paperwork for you!

Efficiency Maine Home Energy Loans: borrow up to \$15,000 over 10 years with no fees, and interest rates as low as 4.99% APR.
NEIF: borrow up to \$35,000 when using a NEIF approved contractor, at a fixed interest rate ranging from 7.99% to 12.99% APR, based on your credit.



EVERGREEN YOUR HOME WITH LOW MONTHLY PAYMENTS

Want to know what your monthly payment would look like for your home improvement project? Ask the Evergreen team today

Is your house ready for year-round comfort?
EVERGREEN HOME PERFORMANCE CAN HELP!

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evergreenyourhome.com